

2013-J459

LEGISLATIVE RESOLUTION memorializing Governor Andrew M. Cuomo to proclaim February 25 - March 2, 2013, as New York Saves Week, in conjunction with America Saves Week

WHEREAS, It is the custom of this Legislative Body to proclaim specific weeks that bring attention and awareness to important issues that affect the lives of the people living in this great Empire State; and

WHEREAS, This Legislative Body is justly proud to memorialize Governor Andrew M. Cuomo to proclaim February 25 - March 2, 2013, as New York Saves Week, in conjunction with America Saves Week; and

WHEREAS, America Saves Week offers an annual opportunity for organizations to promote good-savings behavior and a chance for individuals to assess their own saving status; and

WHEREAS, This particular cause is essential to the State of New York since it ensures that individuals are prepared to save money, properly manage credit, reduce debt, and become responsible workers, heads of households, investors, entrepreneurs, business leaders, and citizens; and

WHEREAS, This organized effort is a national social marketing campaign that encourages low and moderate income individuals to save money, reduce debt and build wealth; and

WHEREAS, America Saves Week is coordinated by America Saves and the American Savings Education Council; started in 2007, the Week is an annual opportunity for organizations to promote good savings behavior and a chance for individuals to assess their own saving status; typically thousands of organizations participate in the Week, reaching millions of people; and

WHEREAS, The 2012 Annual National Survey Assessing Household Savings revealed that having a savings plan with specific goals can have beneficial financial effects, even for lower-income families; and

WHEREAS, Personal and household savings are fundamental to New York State's stability and vitality; and

WHEREAS, Adequate emergency savings, retirement funds, and safe debt-income ratios are critical components of personal financial security;

and

WHEREAS, As families across the United States are struggling to cope with a tough economy, New York State needs to be a leader in providing its citizens with the appropriate economics and personal finance education they need in order to be more effective consumers, savers, and investors; now, therefore, be it

RESOLVED, That this Legislative Body pause in its deliberations to memorialize Governor Andrew M. Cuomo to proclaim February 25 - March 2, 2013, as New York Saves Week, in conjunction with America Saves Week; and be it further

RESOLVED, That a copy of this Resolution, suitably engrossed, be transmitted to The Honorable Andrew M. Cuomo, Governor of the State of New York.