

Reasons to Support Sports Betting



- Sports betting should be allowed in New York Commercial casinos to "bridge the gap" of declining gaming revenues.
- Tioga Downs also respectfully requests that an online betting component be approved as it is commonly known that this is a driving factor for convenience.
- The ability to add sports betting to Tioga Downs' full service casino resort would grow our amenity package and popularity.
- PA is ready to enact land-based sports betting. In October, PA governor Tom Wolf signed a sweeping gaming expansion bill that was immediately passed by the senate.
- In 2016, Nevada sports betting handle was \$4.5 billion.
  - Accordingly, when fully mature we can expect PA sports betting handle to be \$1 to \$1.5 billion, with a
    win of \$50 to \$75 million <sup>1</sup>.
- Our close proximity to PA requires that we allow sports betting, including online, in order to remain competitive.

<sup>• &</sup>lt;sup>1</sup> "Pennsylvania Legal Sports Betting." <u>www.playpennsylvania.com/sports-betting</u>. (January 18, 2018)



- The addition of sports betting would bolster and grow our other gambling mediums such as horse racing, slots, poker, and table games.
- Sports betting appeals to a younger demographic. The casino industry is facing a growing challenge of attracting millennials, who generally need more stimulation than just traditional slot machines and table games.
- Additionally, we would request that when hopefully approved that significant attention be given to eliminating so-called "illegal" betting sites.
- Tioga Downs is preparing plans for where this sports betting parlor would be located.