

Single Payer Health Care Bill Public Hearing

November 25, 2019

Adams Fairacre Farms, Inc. represented by Gaye Mallet, VP of HR & OD

Adams Fairacre Farms is a family owned specialty food market in the Hudson Valley with four locations in three counties Dutchess, Ulster and Orange, we are currently doing a feasibility study on a 5th location.

Adams started as a road side farmstand in 1919 that evolved over 100 years to the award winning specialty retail store it is today. We have been described as a cozy Whole Foods with surprises, like a gift shop, garden center and more.

We have been sourcing local products since our inception before buying local was a popular trend. We source local produce, meat, poultry, honey, maple syrup, tea, chocolate, gifts and more from local farmers and purveyors.

Today Adams has 1417 employees.

57% (806) of our employees are P/T or seasonal

43% (611) of our employees are F/T

It is important to note that 69% (556) of our P/T and seasonal employees are under the age of 25 and on their parent's health insurance. They are paying zero dollars in premiums, deductibles and co-pays.

For this population of our employees, paying a 20% tax for single payer healthcare would immediately reduce their income. Many of these young adults are working their way through college. Additionally, we as the employer would incur an additional 80% tax at an unknown cost and coverage that is not yet defined.

Adams has a generous benefits package. Full-time employees are offered health insurance. We are self-insured to keep healthcare costs down for our employees and the company. We deliberately have designed a low deductible comprehensive health insurance plan because we want our employees to take care of themselves. For single coverage our deductible is \$750/yr. Prescription drugs are part of that coverage and not a rider and does not have a deductible to meet.

For the Single Payer Health Care Bill please define the coverage and numbers associated with this bill. Please do the math before voting and provide real numbers so that employers and employees can compare apples to apples and know definitively what an 80% tax to the employer and 20% tax to the employee is in real dollars and as importantly what those dollars cover and do not cover.

Please also do an impact study on all working populations. Already, if this passed, it would adversely impact our young adults who currently pay zero dollars for health care, deductibles and co-pays because they are on their parent's coverage. That equates to 39% of our population taking a pay cut due to increased taxes. The rest of the population is at risk to be taxed for less coverage and more out-of-pocket costs and the company is likewise at risk to exceed what it currently pays in healthcare costs when 80% is applied to our entire employee population.